

Gajanand Cottex Private Limited
Balance Sheet as at March 31, 2021

					(in Rs.)
Particulars	Note	As at March 31, 2021		As at March 31, 2020	
I. Equity and Liabilities					
Shareholders' funds					
Share capital	3	4,187,230		4,187,230	
Reserves and surplus	4	36,256,911		36,085,434	
Money received against share warrants		-	40,444,141	-	40,272,664
Non-current liabilities					
Long-term borrowings	5	44,176,651		24,162,584	
Deferred tax liabilities (net)	6	1,480,625		1,579,639	
Other long-term liabilities		-		-	
Long-term provisions		-	45,657,276	-	25,742,223
Current liabilities					
Short-term borrowings	7	98,304,475		101,287,483	
Trade payables					
Total outstanding dues of MSMEs		-		-	
Total outstanding dues of creditors other than MSMEs		6,864,622		1,931,481	
		6,864,622		1,931,481	
Other current liabilities	8	2,884,072		3,874,477	
Short-term provisions	9	109,492	108,162,660	91,071	107,184,512
Total			194,264,077		173,199,399
II. Assets					
Non-current assets					
Property, plant and equipment					
Tangible assets	10	9,629,705		10,392,240	
Intangible assets		-		-	
Capital work-in-progress		-		-	
Intangible assets under development		-		-	
		9,629,705		10,392,240	
Non-current investments	11	10,000		10,000	
Long-term loans and advances	12	203,007		353,529	
Other non-current assets	13	683,283	10,525,995	437,023	11,192,792
Current assets					
Current investments		-		-	
Inventories	14	143,759,933		127,072,124	
Trade receivables	15	36,755,724		29,056,024	
Cash and bank balances	16	1,482,188		2,840,286	
Short-term loans and advances	17	1,740,238		3,033,531	
Other current assets	18	-	183,738,083	4,642	162,006,607
Total			194,264,077		173,199,399

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements


This is the balance sheet referred to in our report of even date

For and on behalf of the Board of Directors

For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W

Ashish D Monsara
Director
DIN: 02668120

Ashok B Monsara
Director
DIN: 02788077


Hardik H. Kalaria
Partner
Mem. No. 155474



Rajkot, November 27, 2021

Jasdan, November 27, 2021

Gajanand Cottex Private Limited


Statement of Profit and Loss for the period ended March 31, 2021

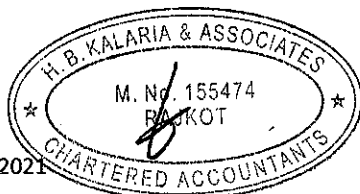
			(in Rs.)	
Particulars	Note	Period ended March 31, 2021	Period ended March 31, 2020	
1 Income				
Revenue from operations	19	584,559,887	630,048,612	
Other income	20	95,746	210,852	
Total revenue		584,655,633	630,259,464	
2 Expenses				
Cost of materials consumed	21	523,583,382	360,217,726	
Purchase of stock-in-trade	22	64,337,005	283,021,536	
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(20,780,114)	(30,574,790)	
Employee benefit expense	24	758,945	1,285,506	
Finance costs	25	12,391,449	13,156,118	
Depreciation and amortisation expense	10	762,535	762,535	
Other expenses	26	3,361,384	1,444,149	
Total expenses		584,414,586	629,312,781	
3 Profit/(Loss) before tax		241,047	946,683	
4 Less: Tax expense				
Current tax		168,584	343,136	
Deferred tax		(99,014)	(86,052)	
5 Profit/(loss) for continuing operations		171,477	689,599	
6 Profit/(loss) from discontinuing operations (after tax)		-	-	
7 Profit/(loss) for the period		171,477	689,599	
8 Earnings per share (FV Rs. 10 per share)	27			
Basic		0.41	1.65	
Diluted		0.41	1.65	

The accompanying notes are an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date

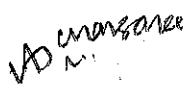
For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W


Hardik H. Kalaria
Partner
Mem. No. 155474



Rajkot, November 27, 2021

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Director
DIN: 02668120

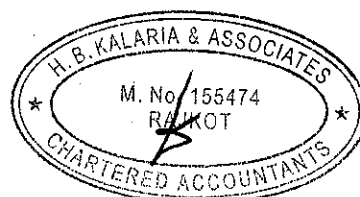

Ashok B Monsara
Director
DIN: 02788077

Jasdan, November 27, 2021

Gajanand Cottex Private Limited

Cash Flow Statement for the period ended March 31, 2021

(in Rs.)		
Particulars	Period ended March 31, 2021	Period ended March 31, 2020
A. Cash flow from operating activities		
Profit/(Loss) before tax	241,047	946,683
Adjustments for		
Finance costs	12,391,449	13,156,118
Depreciation and amoritsation costs	762,535	762,535
Interest income from non-current investments	(31,260)	(33,747)
Interest income from current investments	(62,248)	(174,353)
Operating profit/(loss) before working capital changes	13,301,523	14,657,237
Adjustment for changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Inventories	(16,687,808)	(25,937,800)
Trade receivables	(7,699,700)	4,444,161
Long-term loans and advances	(47,478)	84,377
Short-term loans and advances	1,293,293	(1,940,672)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	4,933,141	(1,837,447)
Other current liabilities	1,400,444	924,394
Cash generated from/(used in) operating activities	(3,506,586)	(9,605,749)
Direct taxes paid (net of refunds)	(150,163)	(404,309)
Net cash generated from/(used in) operating activites	(3,656,749)	(10,010,058)
B. Cash flow from investing activities		
Purchase of tangible assets	-	(18,749)
Loans and advances made to related parties/others	-	(297,000)
Receipts from repayment of loans and advances made to related parties/others	198,000	-
Interest received	98,150	210,245
Cash and bank balances not classified as cash and cash equivalents	(246,260)	(28,589)
Cash generated from/(used in) investing activities	49,890	(134,093)
Direct tax paid (net of refunds)	-	-
Net cash generated from/(used in) investing activites	49,890	(134,093)



Gajanand Cottex Private Limited
Cash Flow Statement for the period ended March 31, 2021

	(in Rs.)	
Particulars	Period ended March 31, 2021	Period ended March 31, 2020
C. Cash flow from financing activities		
Proceeds from long-term borrowings	43,108,766	14,235,895
Repayment of long-term borrowings	(23,094,699)	(18,120,000)
Proceeds from short-term borrowings	618,796,874	760,462,718
Repayment of short-term borrowings	(621,779,882)	(730,848,033)
Finance costs paid	(14,782,298)	(13,156,118)
Cash generated from/(used in) financing activities	2,248,761	12,574,462
Direct taxes paid (net of refunds)	-	-
Net cash generated from/(used in) financing activities	2,248,761	12,574,462
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(1,358,098)	2,430,311
Cash and cash equivalents at the beginning of the period	2,840,286	409,975
Cash and cash equivalents at the end of the period	1,482,188	2,840,286

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
- Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.
- For composition of cash and cash equivalents, see note 16 of the financial statements.

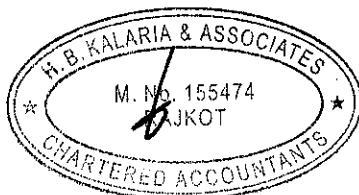
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For, H. B. Kalaria & Associates
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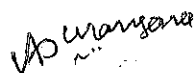


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