

Gajanand Cottex Private Limited


Balance Sheet as at March 31, 2022

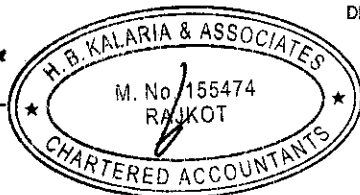
Particulars	Note	(in Rs. hundreds)	
		As at March 31, 2022	As at March 31, 2021
I. Equity and Liabilities			
Shareholders' funds			
Share capital	3	41,872.30	41,872.30
Reserves and surplus	4	365,719.47	362,569.11
Money received against share warrants		-	-
		407,591.77	404,441.41
Non-current liabilities			
Long-term borrowings	5	441,555.41	441,766.51
Deferred tax liabilities (net)	6	13,784.18	14,806.25
Other long-term liabilities		-	-
Long-term provisions		-	-
		455,339.59	456,572.76
Current liabilities			
Short-term borrowings	7	1,023,719.21	983,044.75
Trade payables	8	-	-
Total outstanding dues of MSMEs		-	-
Total outstanding dues of creditors other than MSMEs		22,214.09	68,646.22
		22,214.09	68,646.22
Other current liabilities	9	35,491.34	28,840.72
Short-term provisions	10	-	-
		1,081,424.64	1,094.92
Total		1,944,356.00	1,942,640.77
II. Assets			
Non-current assets			
Property, plant and equipment and intangible assets			
Property, plant and equipment	11	104,773.93	96,297.05
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		104,773.93	96,297.05
Non-current investments	12	100.00	100.00
Long-term loans and advances		-	-
Other non-current assets	13	8,026.23	7,872.90
		112,900.16	104,269.95
Current assets			
Current investments		-	-
Inventories	14	1,381,375.61	1,437,599.33
Trade receivables	15	373,821.99	367,557.24
Cash and bank balances	16	46,285.62	14,821.88
Short-term loans and advances	17	29,972.62	18,392.38
Other current assets		-	-
		1,831,455.84	1,838,370.83
Total		1,944,356.00	1,942,640.77
Summary of significant accounting policies	2		
Contingent liabilities and commitments	18		

The accompanying notes are an integral part of the financial statements

This is the balance sheet referred to in our report of even date

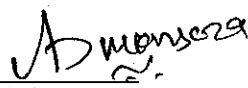
For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W


Hardik H. Kalaria
Partner
Mem. No. 155474



Rajkot, September 03, 2022

For and on behalf of the Board of Directors,


Ashish D Monsara
Director
DIN: 02668120


Ashok B Monsara
Director
DIN: 02788077

Jasdan, September 03, 2022

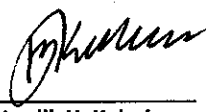
Gajanand Cottex Private Limited
Statement of Profit and Loss for the period ended March 31, 2022

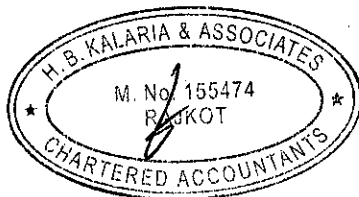
		(in Rs. hundreds)	
Particulars	Note	Period ended March 31, 2022	Period ended March 31, 2021
1 Income			
Revenue from operations	19	6,173,931.12	5,845,598.87
Other income	20	2,281.23	957.46
Total income		6,176,212.35	5,846,556.33
2 Expenses			
Cost of materials consumed	21	5,494,784.48	5,235,833.82
Purchase of stock-in-trade	22	631,638.47	643,370.05
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(121,377.03)	(207,801.14)
Employee benefit expense	24	17,343.58	7,589.45
Finance costs	25	113,565.84	123,914.49
Depreciation and amortisation expense	11	8,578.20	7,625.35
Other expenses	26	27,318.27	33,613.84
Total expenses		6,171,851.82	5,844,145.86
3 Profit/(Loss) before tax		4,360.53	2,410.47
4 Less: Tax expense			
Current tax		2,232.24	1,685.84
Deferred tax		(1,022.07)	(990.14)
5 Profit/(loss) for continuing operations		3,150.36	1,714.77
6 Profit/(loss) from discontinuing operations (after tax)		-	-
7 Profit/(loss) for the period		3,150.36	1,714.77
8 Earnings per share (FV Rs. 10 per share)	27		
Basic		0.75	0.41
Diluted		0.75	0.41

The accompanying notes are an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date

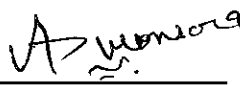
For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W


Hardik H. Kalaria
Partner
Mem. No. 155474



Rajkot, September 03, 2022

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Ashish D Monsara
Director
DIN: 02668120

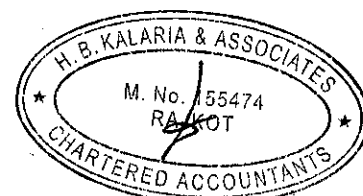

Ashok B Monsara
Director
DIN: 02788077

Jasdan, September 03, 2022

Gajanand Cottex Private Limited

Cash Flow Statement for the period ended March 31, 2022

Particulars	(in Rs. hundreds)	
	Period ended March 31, 2022	Period ended March 31, 2021
A. Cash flow from operating activities		
Profit/(Loss) before tax	4,360.53	2,410.47
Adjustments for		
Finance costs	113,565.84	123,914.49
Depreciation and amortisation costs	8,578.20	7,625.35
Interest income from non-current investments	(484.29)	(312.60)
Interest income from current investments	(716.94)	(622.48)
Rent income	(1,080.00)	-
Operating profit/(loss) before working capital changes	124,223.34	133,015.23
Adjustment for changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Inventories	56,223.72	(166,878.08)
Trade receivables	(6,264.75)	(76,997.00)
Short-term loans and advances	(9,206.12)	12,932.93
Other non-current assets	240.33	(474.78)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	(46,432.12)	49,331.41
Other current liabilities	(13,114.38)	14,004.44
Cash generated from/(used in) operating activities	105,670.01	(35,065.86)
Direct taxes paid (net of refunds)	(5,701.28)	(1,501.63)
Net cash generated from/(used in) operating activities	99,968.73	(36,567.49)
B. Cash flow from investing activities		
Purchase of tangible assets	2,709.92	-
Receipts from repayment of loans and advances made to related parties/others	-	1,980.00
Interest received	1,201.23	981.50
Rent received	1,080.00	-
Cash and bank balances not classified as cash and cash equivalents	(393.66)	(2,462.60)
Cash generated from/(used in) investing activities	4,597.49	498.90
Direct tax paid (net of refunds)	-	-
Net cash generated from/(used in) investing activities	4,597.49	498.90
C. Cash flow from financing activities		
Proceeds from long-term borrowings	298,564.27	431,087.66
Repayment of long-term borrowings	(232,108.71)	(230,946.99)
Proceeds from short-term borrowings	6,888,988.57	6,187,968.74
Repayment of short-term borrowings	(6,914,980.77)	(6,217,798.82)
Finance costs paid	(113,565.84)	(147,822.98)
Cash generated from/(used in) financing activities	(73,102.48)	22,487.61
Direct taxes paid (net of refunds)	-	-
Net cash generated from/(used in) financing activities	(73,102.48)	22,487.61



Gajanand Cottex Private Limited
Cash Flow Statement for the period ended March 31, 2022


Particulars	(in Rs. hundreds)	
	Period ended March 31, 2022	Period ended March 31, 2021
Net increase/(decrease) in cash and cash equivalents (A+B+C)	31,463.74	(13,580.98)
Cash and cash equivalents at the beginning of the period	14,821.88	28,402.86
Cash and cash equivalents at the end of the period	46,285.62	14,821.88

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
2. Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.
3. For composition of cash and cash equivalents, see note 16 of the financial statements.

This is the cash flow statement referred to in our report of even date

For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W



Hardik H. Kalaria
Partner
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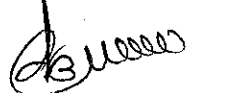


Rajkot, September 03, 2022

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