

Gajanand International Limited (formerly Gajanand Cottex Private Limited)


Balance Sheet as at March 31, 2023

				(in Rs. hundreds)
Particulars	Note	As at March 31, 2023		As at March 31, 2022
I. Equity and Liabilities				
Shareholders' funds				
Share capital	3	41,872.30		41,872.30
Reserves and surplus	4	507,085.61		365,719.47
Money received against share warrants		-	548,957.91	-
				407,591.77
Non-current liabilities				
Long-term borrowings	5	301,365.40		441,555.41
Deferred tax liabilities (net)	6	12,267.55		13,784.18
Other long-term liabilities		-		-
Long-term provisions		-	313,632.95	-
				455,339.59
Current liabilities				
Short-term borrowings	7	878,106.52		1,023,719.21
Trade payables	8			
Total outstanding dues of MSMEs		-		-
Total outstanding dues of creditors other than MSMEs		99,372.81		22,214.09
		99,372.81		22,214.09
Other current liabilities	9	17,561.21		35,491.34
Short-term provisions	10	42,945.38	1,037,985.92	-
				1,081,424.64
Total			1,900,576.79	1,944,356.00
II. Assets				
Non-current assets				
Property, plant and equipment and intangible assets				
Property, plant and equipment	11	98,439.58		104,773.93
Intangible assets		-		-
Capital work-in-progress		-		-
Intangible assets under development		-		-
		98,439.58		104,773.93
Non-current investments	12	100.00		100.00
Long-term loans and advances		-		-
Other non-current assets	13	887.96	99,427.54	8,026.23
				112,900.16
Current assets				
Current investments		-		-
Inventories	14	1,330,315.82		1,381,375.61
Trade receivables	15	391,548.40		373,821.99
Cash and bank balances	16	52,947.11		46,285.62
Short-term loans and advances	17	26,087.91		29,972.62
Other current assets	18	250.00	1,801,149.24	-
				1,831,455.84
Total			1,900,576.79	1,944,356.00
Summary of significant accounting policies	2			
Contingent liabilities and commitments	19			

The accompanying notes are an integral part of the financial statements

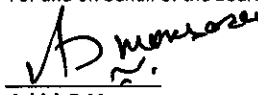
This is the balance sheet referred to in our report of even date

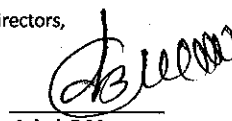
For, **H. B. Kalaria & Associates**
Chartered Accountants
Firm Registration No. 104571W

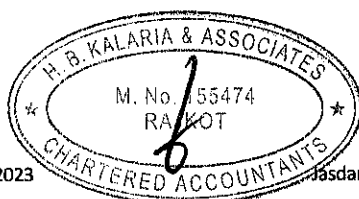

Hardik H. Kalaria
Partner
Mem. No. 155474

Rajkot, September 04, 2023

For and on behalf of the Board of Directors,


Ashish D Monsara
Director
DIN: 02668120


Ashok B Monsara
Director
DIN: 02788077




Rajkot, September 04, 2023

Gajanand International Limited (formerly Gajanand Cottex Private Limited)**Statement of Profit and Loss for the period ended March 31, 2023**

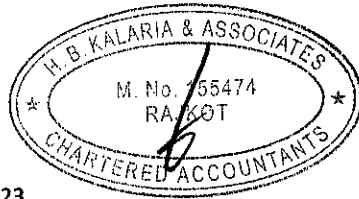
Particulars	Note	(in Rs. hundreds)	
		Period ended March 31, 2023	Period ended March 31, 2022
1 Income			
Revenue from operations	20	7,336,280.99	6,173,931.12
Other income	21	6,115.50	2,281.23
Total income		7,342,396.49	6,176,212.35
2 Expenses			
Cost of materials consumed	22	5,944,992.89	5,494,784.48
Purchase of stock-in-trade	23	1,035,240.60	631,638.47
Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	23,926.58	(121,377.03)
Employee benefit expense	25	15,577.20	17,343.58
Finance costs	26	81,736.37	113,565.84
Depreciation and amortisation expense	11	10,110.75	8,578.20
Other expenses	27	42,125.55	27,318.27
Total expenses		7,153,709.93	6,171,851.82
3 Profit/(Loss) before tax		188,686.56	4,360.53
4 Less: Tax expense			
Current tax		48,765.60	2,232.24
Prior period tax		71.44	-
Deferred tax		(1,516.63)	(1,022.07)
5 Profit/(loss) for continuing operations		141,366.15	3,150.36
6 Profit/(loss) from discontinuing operations (after tax)		-	-
7 Profit/(loss) for the period		141,366.15	3,150.36
8 Earnings per share (FV Rs. 10 per share)	28		
Basic		33.76	0.75
Diluted		33.76	0.75

The accompanying notes are an integral part of the financial statements

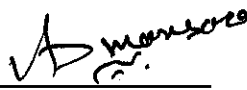
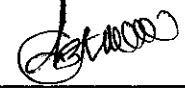
This is the statement of profit and loss referred to in our report of even date

For, **H. B. Kalaria & Associates**
Chartered Accountants
Firm Registration No. 104571W
Hardik H. Kalaria
Partner
Mem. No. 155474

Rajkot, September 04, 2023



For and on behalf of the Board of Directors,

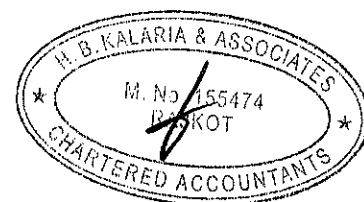

Ashish D Monsara
Director
DIN: 02668120
Ashok B Monsara
Director
DIN: 02788077

Jasdan, September 04, 2023

Gajanand International Limited (formerly Gajanand Cottex Private Limited)

Cash Flow Statement for the period ended March 31, 2023

Particulars	(in Rs. hundreds)	
	Period ended March 31, 2023	Period ended March 31, 2022
A. Cash flow from operating activities		
Profit/(Loss) before tax	188,686.56	4,360.53
Adjustments for		
Finance costs	81,736.37	113,565.84
Depreciation and amoritsation costs	10,110.75	8,578.20
Interest income from non-current investments	(403.99)	(484.29)
Interest income from current investments	-	(716.94)
Rent income	(610.00)	(1,080.00)
Operating profit/(loss) before working capital changes	279,519.69	124,223.34
Adjustment for changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Inventories	51,059.79	56,223.72
Trade receivables	(17,726.41)	(6,264.75)
Short-term loans and advances	1,510.59	(9,206.12)
Other non-current assets	(88.22)	240.33
Other current assets	(250.00)	-
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	77,158.72	(46,432.12)
Other current liabilities	1,834.87	(13,114.38)
Cash generated from/(used in) operating activities	393,019.03	105,670.01
Income classified as operating activities		
Direct taxes paid (net of refunds)	(3,517.54)	(5,701.28)
Net cash generated from/(used in) operating activites	389,501.49	99,968.73
B. Cash flow from investing activities		
Purchase of tangible assets	(23,541.40)	2,709.92
Interest received	403.99	1,201.23
Rent received	610.00	1,080.00
Cash and bank balances not classified as cash and cash equivalents (net)	7,226.49	(393.66)
Cash generated from/(used in) investing activities	(15,300.92)	4,597.49
Direct tax paid (net of refunds)	-	-
Net cash generated from/(used in) investing activites	(15,300.92)	4,597.49



Gajanand International Limited (formerly Gajanand Cottex Private Limited)

Cash Flow Statement for the period ended March 31, 2023

Particulars	(in Rs. hundreds)	
	Period ended March 31, 2023	Period ended March 31, 2022
C. Cash flow from financing activities		
Proceeds from long-term borrowings	90,617.00	298,564.27
Repayment of long-term borrowings	(191,473.67)	(232,108.71)
Proceeds from short-term borrowings	7,798,698.42	6,888,988.57
Repayment of short-term borrowings	(7,983,644.45)	(6,914,980.77)
Finance costs paid	(81,736.37)	(113,565.84)
Cash generated from/(used in) financing activities	(367,539.07)	(73,102.48)
Direct taxes paid (net of refunds)	-	-
Net cash generated from/(used in) financing activities	(367,539.07)	(73,102.48)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,661.50	31,463.74
Cash and cash equivalents at the beginning of the period	46,285.62	14,821.88
Cash and cash equivalents at the end of the period	52,947.11	46,285.62

Notes:

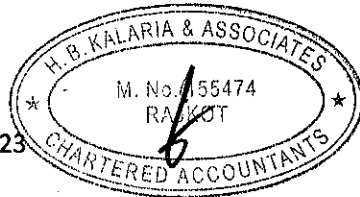
1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
2. Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.
3. For composition of cash and cash equivalents, see note 16 of the financial statements.

This is the cash flow statement referred to in our report of even date

For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W

Hardik H. Kalaria
Partner
Mem. No. 155474

Rajkot, September 04, 2023



For and on behalf of the Board of Directors,

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