

Gajanand International Limited (formerly Gajanand Cottex Private Limited)
Balance Sheet as at March 31, 2024

Particulars	Note	(in Rs. lacs)		
		As at March 31, 2024		As at March 31, 2023
I. Equity and Liabilities				
Shareholders' funds				
Share capital	3	1,309.96		41.87
Reserves and surplus	4	461.40		507.09
Money received against share warrants		-	1,771.36	-
				548.96
Non-current liabilities				
Long-term borrowings	5	67.53		301.37
Deferred tax liabilities (net)	6	10.56		12.27
Other long-term liabilities		-		-
Long-term provisions	7	1.11	79.21	-
				313.63
Current liabilities				
Short-term borrowings	8	1,139.54		878.11
Trade payables	9			
Total outstanding dues of MSMEs		34.12		43.05
Total outstanding dues of creditors other than MSMEs		839.04		56.32
		873.16		99.37
Other current liabilities	10	21.51		17.56
Short-term provisions	11	46.32	2,080.53	42.95
Total			3,931.10	1,907.99
				1,900.58
II. Assets				
Non-current assets				
Property, plant and equipment and intangible assets				
Property, plant and equipment	12	94.74		98.44
Intangible assets		-		-
Capital work-in-progress		-		-
Intangible assets under development		-		-
		94.74		98.44
Non-current investments	13	0.10		0.10
Long-term loans and advances		-		-
Other non-current assets	14	8.46	103.30	0.89
				99.43
Current assets				
Current investments		-		-
Inventories	15	2,692.16		1,330.32
Trade receivables	16	992.99		391.55
Cash and bank balances	17	44.49		52.95
Short-term loans and advances	18	59.08		26.09
Other current assets	19	39.08	3,827.80	0.25
				1,801.15
Total			3,931.10	1,900.58
Summary of significant accounting policies	2			
Contingent liabilities and commitments	20			

The accompanying notes are an integral part of the financial statements

This is the balance sheet referred to in our report of even date


For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W


Hardik H. Kalaria
Partner
Mem. No. 155474

Rajkot, August 30, 2024


For and on behalf of,
Gajanand International Limited


Ashish B. Monsara
Director
DIN: 02668120


Yash G. Khokhariya
Chief Financial Officer
PAN: CARPK0224P

Jasdan, August 30, 2024


Ashok B. Monsara
Managing Director
DIN: 02788077


CS Vidhi Mehta
Company Secretary
PAN: BNPPM3226F



Gajanand International Limited (formerly Gajanand Cottex Private Limited)**Statement of Profit and Loss for the period ended March 31, 2024**

Particulars	Note	(in Rs. lacs)	
		Period ended March 31, 2024	Period ended March 31, 2023
1 Income			
Revenue from operations	21	10,865.52	7,336.28
Other income	22	9.30	6.12
Total income		10,874.81	7,342.40
2 Expenses			
Cost of materials consumed	23	1,645.00	5,946.97
Purchase of stock-in-trade	24	9,793.38	1,035.24
Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	(1,029.36)	24.23
Employee benefit expense	26	20.97	15.58
Finance costs	27	102.33	81.74
Depreciation and amortisation expense	12	10.32	10.11
Other expenses	28	31.46	39.84
Total expenses		10,574.10	7,153.71
3 Profit/(Loss) before tax		300.72	188.69
4 Less: Tax expense			
Current tax		77.72	48.77
Prior period tax		0.52	0.07
Deferred tax		(1.70)	(1.52)
5 Profit/(loss) for continuing operations		224.18	141.37
6 Profit/(loss) from discontinuing operations (after tax)		-	-
7 Profit/(loss) for the period		224.18	141.37
8 Earnings per share (FV Rs. 10 per share)	29		
Basic		2.17	2.11
Diluted		2.17	2.11

The accompanying notes are an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date

For, **H. B. Kalaria & Associates**
Chartered Accountants
Firm Registration No. 104571W




Hardik H. Kalaria
Partner
Mem. No. 155474



Rajkot, August 30, 2024


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Gajanand International Limited


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Gajanand International Limited (formerly Gajanand Cottex Private Limited)**Cash Flow Statement for the period ended March 31, 2024**

Particulars	(in Rs. lacs)	
	Period ended March 31, 2024	Period ended March 31, 2023
A. Cash flow from operating activities		
Profit/(Loss) before tax	300.72	188.69
Adjustments for		
Finance costs	102.33	81.74
Depreciation and amortisation costs	10.32	10.11
Interest income from non-current investments	(0.19)	(0.40)
Rent income	(3.14)	(0.61)
Operating profit/(loss) before working capital changes	410.04	279.52
Adjustment for changes in working capital		
Adjustments for (increase)/decrease in operating assets		
Inventories	(1,361.85)	51.06
Trade receivables	(601.44)	(17.73)
Short-term loans and advances	(32.99)	1.51
Other non-current assets	(7.57)	(0.09)
Other current assets	(38.83)	(0.25)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	773.79	77.16
Short-term provisions	0.68	-
Long-term provisions	(0.27)	-
Other current liabilities	2.16	1.83
Cash generated from/(used in) operating activities	(856.29)	393.02
Direct taxes paid (net of refunds)	(75.94)	(3.52)
Net cash generated from/(used in) operating activities	(932.22)	389.50
B. Cash flow from investing activities		
Purchase of tangible assets	(6.61)	(23.54)
Interest received	0.19	0.40
Rent received	3.14	0.61
Cash and bank balances not classified as cash and cash equivalents (net)	-	7.23
Cash generated from/(used in) investing activities	(3.29)	(15.30)
Net cash generated from/(used in) investing activities	(3.29)	(15.30)



Gajanand International Limited (formerly Gajanand Cottex Private Limited)

Cash Flow Statement for the period ended March 31, 2024

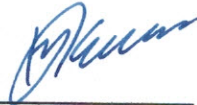
Particulars	(in Rs. lacs)	
	Period ended March 31, 2024	Period ended March 31, 2023
C. Cash flow from financing activities		
Proceeds from issue of shares	1,000.00	-
Proceeds from long-term borrowings	83.89	90.62
Repayment of long-term borrowings	(362.17)	(191.47)
Proceeds from short-term borrowings	12,334.88	7,798.70
Repayment of short-term borrowings	(12,029.00)	(7,983.64)
Finance costs paid	(100.54)	(81.74)
Cash generated from/(used in) financing activities	927.06	(367.54)
Net cash generated from/(used in) financing activities	927.06	(367.54)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(8.46)	6.66
Cash and cash equivalents at the beginning of the period	52.95	46.29
Cash and cash equivalents at the end of the period	44.49	52.95

Notes:

1. The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
2. Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.
3. For composition of cash and cash equivalents, see note 17 of the financial statements.

This is the cash flow statement referred to in our report of even date

For, H. B. Kalaria & Associates
Chartered Accountants
Firm Registration No. 104571W



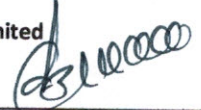
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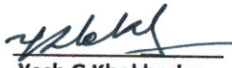


Rajkot, August 30, 2024

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